

Duncan C. Stoddard

Berry Academy Class of 1964

May 6, 2004 will be a very special day for one of our Berry Academy classmates' class of 1964. Duncan C. Stoddard will be honored at the 34th Annual Citizen of the Year Celebration by the Chamber of Commerce of Eastern Connecticut. Duncan, we all are very proud of you, but as I told your wife Lolly, we expected nothing less from such an outstanding individual. Duncan has worked very hard and really deserves this honor from his local business associates.

Duncan C. Stoddard was elected president and CEO of Chelsea Groton Bank in 1988. Duncan has over 28 years of industry experience. He joined the Groton Savings Bank as manager of their Groton office in 1977. Groton Savings Bank and Chelsea Savings Bank merged in 1982 to form Chelsea Groton Bank. He is a graduate of Armstrong Atlantic University (B.A.), the University of New Haven (M.B.A.) and the Duke University Executive Business Program. He is a U. S. Air Force veteran.

Stoddard has been active in banking and community affairs throughout his career. He is currently second vice chairman of the Connecticut Bankers Association and is a board member of SBLI of Connecticut, the Connecticut On-Line Computer Corp., Mystic River and the Eastern Connecticut Symphony Orchestra. He is also affiliated with the Norwich Rotary Club, Lawrence and Memorial Hospital, Backus Hospital and the Thames Club of New London. Past affiliations include the United Way of Southeastern Conn., the Mystic and Noank Library and the Mystic Area Shelter and Hospitality.



Duncan's banking career.

I was working in real estate sales in the year prior to beginning my banking career in 1974. Obviously in the real estate field I was having a lot of interaction with mortgage bankers in particular and became friends with Dick Creviston who was the president of the then Savings Bank of New London. We had discussed banking career opportunities on a couple of occasions. He offered me a job in management training at the bank, which I began in April of 1974. The management-training program at that time was quite comprehensive and started right at the teller line. I worked on the teller line and eventually as the head teller for about 6 months before moving into mortgage lending, collections and installment lending. In 1977 an opportunity arose with Groton Savings Bank, which was in my hometown across the river. Al Ricker, then president of Groton Savings Bank, offered me a position as the branch manager of their Groton office. I managed this office for a few years and then moved more directly into the installment and mortgage lending areas. Through the 1980s I had increasing responsibilities in lending, becoming vice president of lending in 1985 and senior loan officer the following year. I joined the board in 1987 as corporate secretary and executive vice president. In 1988, I was promoted to president and CEO.



*You can take the boy out of Berry but you can't take Berry out of the boy.
Berry Academy 1964 to 2004 & 40 years later*